

CHAPTER 187

INSOLVENT BANKS—REMISSION OF TAXES

S. F. 67

AN ACT to amend section seven thousand four g-1 (7004-g1) of the 1935 code of Iowa, relating to the remission of unpaid taxes on stock of insolvent banks.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section seven thousand four-g one (7004-g1) of
2 the 1935 code of Iowa, be amended by adding a comma following the
3 word "stock" in line five (5) of said section and inserting the words
4 "surplus and undivided profits".

Senate File 67. Approved March 24, 1937.

CHAPTER 188

BOARDS OF REVIEW

S. F. 160

AN ACT to amend section seventy-one hundred twenty-nine-e one (7129-e1), code, 1935, relating to the revaluation and reassessment of real estate in other than real estate taxing years and providing for the regular meetings of the board of review and petitions for relief by any aggrieved taxpayer; and to amend subparagraph one (1), section sixty-nine hundred forty-three-c twenty-seven (6943-c27); and to amend subparagraph six (6), section sixty-nine hundred forty-three-c twenty-seven (6943-c27); and to amend subparagraph nine (9), section sixty-nine hundred forty-three-c twenty-seven (6943-c27); and to repeal subparagraph nine-a (9a), section sixty-nine hundred forty-three-c twenty-seven (6943-c27), code, 1935.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section seventy-one hundred twenty-nine-e one
2 (7129-e1), code, 1935, be and the same is hereby amended by striking
3 out the comma (,) following the word "review", in line four (4) of
4 said section, and inserting the following: "to meet at the times pro-
5 vided in section seventy-one hundred twenty-nine (7129), and", after
6 said word "review".

1 SEC. 2. That section seventy-one hundred twenty-nine-e one (7129-
2 e1), code, 1935, be and the same is hereby amended by striking out
3 the period (.) following the word "thereof", in line eight (8) of said
4 section, and inserting in lieu of said period a comma (,) and adding
5 thereafter the following: "and any aggrieved tax payer may petition
6 for a revaluation of his property, but no reduction or increase shall
7 be made for prior years."

1 SEC. 3. That section seventy-one hundred twenty-nine-e one (7129-
2 e1), code, 1935, be and the same is hereby amended by striking all of
3 that portion of the last sentence thereof following the word "appeal",
4 in line twenty-two (22) of said section, and inserting in lieu of the
5 portion so stricken the following: "to the district court within the
6 same time and in the same manner as provided in section seventy-one
7 hundred thirty-three (7133)."

1 SEC. 4. That subparagraph one (1), section sixty-nine hundred
2 forty-three-c twenty-seven (6943-c27), code, 1935, be amended by

3 striking all of said subparagraph and inserting in lieu thereof the
4 following:

5 "To have and exercise general supervision over the administration
6 of the assessment and tax laws of the state, over boards of supervisors
7 and all other officers or boards of assessment and levy in the perform-
8 ance of their official duties, in all matters relating to assessments and
9 taxation, to the end that all assessments of property and taxes levied
10 thereon be made relatively just and uniform in substantial compliance
11 with the law."

1 SEC. 5. That subparagraph six (6) of section sixty-nine hundred
2 forty-three-c twenty-seven (6943-c27), code, 1935, be amended by
3 striking all of said subparagraph and inserting in lieu thereof the
4 following:

5 "To hold public hearing either at the seat of government or else-
6 where in the state, and tax the costs thereof; to summon and compel
7 witnesses to appear and give testimony, to administer oaths to said
8 witnesses and to compel said witnesses to produce for examination
9 records, books, papers, and documents relating to any matter which the
10 board shall have the authority to investigate or determine. Provided,
11 however, that no bank or loan and trust company or its officers or em-
12 ployees shall be required to divulge knowledge concerning the property
13 of any person when such knowledge was obtained through information
14 imparted as a part of a business transaction with or for such person
15 and in the usual and ordinary course of business of said bank or loan
16 and trust company, and was necessary and proper to the discharge of
17 the duty of said bank or loan and trust company in relation to such
18 business transaction. This proviso shall be additional to other provi-
19 sions of the law relating to confidential and privileged communica-
20 tions."

1 SEC. 6. That subparagraph nine (9), section sixty-nine hundred
2 forty-three-c-twenty-seven (6943-c27), code, 1935, be amended as fol-
3 lows:

4 By striking the following words in said subparagraph beginning
5 after the comma (,) in line seventeen (17), "to raise or lower the val-
6 uation of any piece of property in any taxing district when, in their
7 judgment, it is necessary."

8 By striking the first comma (,) in line twenty-two (22) in said sub-
9 paragraph and inserting in lieu thereof a period (.) and by striking all
10 of the remainder of said subparagraph.

11 By striking the words "board of" in line five (5) of said subpara-
12 graph, and the word, "review", in line six (6) and inserting in lieu
13 thereof, "county board of equalization."

1 SEC. 7. That subparagraph nine-a (a) of section sixty-nine hun-
2 dred forty-three-c twenty-seven (6943-c27), code, 1935, be and the
3 same is hereby repealed.

1 SEC. 8. Nothing in this act shall affect pending applications and
2 appeals before the Iowa State Board of Assessment and Review.

1 SEC. 9. This act being deemed of immediate importance shall be in
2 force and effect from and after its passage and publication in The

3 Fort Dodge Messenger, a newspaper published in Fort Dodge, Iowa,
4 and the Rockwell City Advocate, a newspaper published in Rockwell
5 City, Iowa.

Senate File 160. Approved April 17, 1937.

I hereby certify that the foregoing act was published in the Fort Dodge Messenger,
April 21, 1937, and the Rockwell City Advocate, April 22, 1937.

ROBERT E. O'BRIAN, *Secretary of State.*

CHAPTER 189

TAXATION

S. F. 123

AN ACT to amend section seven thousand one hundred seventy-one (7171), code, 1935,
relative to annual levies.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section seven thousand one hundred seventy-one
2 (7171), code, 1935, be amended by adding to sub-section two (2) the
3 following:

4 "In all counties where a levy of one and one-half (1½) mills on a
5 dollar of assessed valuation will not produce revenue sufficient to
6 equal the budget requirements against the general county fund of such
7 county, such county for the years 1937 and 1938 only is hereby author-
8 ized to levy for ordinary county revenue a tax not in excess of three
9 (3) mills on a dollar of assessed valuation, or as much thereof as may
10 be required to meet said budget requirements. Before any such levy
11 is made in excess of one and one-half (1½) mills, a completely itemized
12 statement of expenditures contemplated by such county shall be sub-
13 mitted to the state comptroller for his approval, and no levy in excess
14 of one and one-half (1½) mills shall be made unless so approved by
15 him, and unless the total tax levy for all county purposes will not
16 exceed the average tax levy for all county purposes for the preceding
17 two years."

Senate File 123. Approved May 1, 1937.

CHAPTER 190

PUBLIC EXHIBITIONS

H. F. 172

AN ACT to repeal section seventy-one hundred seventy-nine (7179), code 1935, relative
to licensing public shows, and enacting a substitute therefor giving boards of
supervisors power to regulate or prohibit shows, rodeos, and circuses, and prohibit-
ing exhibitions without a license and fixing the maximum fee therefor.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section seventy-one hundred seventy-nine (7179), code,
2 1935, is hereby repealed, and the following enacted in lieu thereof.

1 SEC. 2. The board of supervisors shall have power to regulate or
2 prohibit in any county, outside the limits of a city or town, the public